

**MINUTES OF
MISSISSIPPI TORT CLAIMS BOARD
THURSDAY, SEPTEMBER 13, 2018**

The Mississippi Tort Claims Board (Board) meeting was held at 1:30 p.m. in Room 138, Woolfolk State Office Building; 501 North West Street; Jackson, Mississippi.

The following members were present, constituting a quorum:

Edds, Steve; Chairman
Chaney, Mike; Insurance Commissioner
Goodwin, Aubrey Leigh, Deputy Director, MS Department of Finance & Administration,
Representing Executive Director Laura Jackson
Kelsey, Christina; Representing Insurance Commissioner Mike Chaney
Lanford, Mike; Deputy Attorney General, Representing Attorney General Jim Hood
Schmidt, Anthony; Representing Public Safety Commissioner Marshall Fisher
Williams, Michelle, Chief of Staff; Representing State Treasurer Lynn Fitch

Also present were:

Donaldson, Bruce; Tort Claims Board
Kelly, Trina; Tort Claims Board
Logan, Jim; Tort Claims Board
McElroy, Lea Ann; Tort Claims Board
Milner, Steve; Tort Claims Board
Smith, Dan; Attorney General's Office
Wells, Lisa; Cannon Cochran Management Services Inc.
Wilson, Jeff; Trinity Capital

The Chairman called the meeting to order.

Motion was made by Mrs. Williams to approve the minutes of the July 12, 2018, meeting. Mr. Lanford seconded the motion, which passed unanimously. Motion was made by Mrs. Williams to approve the minutes of the August 2, 2018, special called meeting. Mr. Lanford seconded the motion, which passed unanimously.

In Old Business, Mrs. McElroy provided Board members with a breakdown of the \$4.8 million assessment by agency, noting agencies which were incurring large increases and/or decreases. Invoices will go out by mid-October and agencies have the option to pay in full or pay half now and half January 1, 2019. This breakdown is provided for informational purposes only as the assessment was approved by the Board in July.

There was no New Business.

Mr. Logan presented a final financial summary for fiscal year 2018 through August 31, 2018. Our primary expenditure through the lapse period is for legal expense, and we paid just over \$10,000 during this lapse period. For the year, claim losses total \$3.2 million, legal expenses \$907,000, and other expenses \$17,600. Administrative expenses were \$987,535. We spent 76% of the total appropriation expending just over \$8.1 million including payments made from the TPA account. Mr. Logan also presented a brief financial report for fiscal year 2019 through August 31, 2018. We paid \$138,000 in claim payments, \$43,000 in legal expenses, and have total expenses of \$553,000. Mr. Logan advised that we have \$7.5 million in reserves and \$6.2 million in unencumbered funds. The Average Claim Paid for the period is just over \$1,000 and Average Reserve is \$12,655. Looking at the Budget Comparison Report, we have spent 6.5% of our total budget appropriation.

Mr. Wilson presented the investment report through August 2018. The portfolio has a book value of \$12.3 million, with a market value of just over \$12.0 million. For the calendar year, the internal rate of return is just under 1.5%, the book yield is at 2.25%, and the market yield is just under 3.0%. Interest earnings for the calendar year are at \$151,000. We can anticipate the portfolio to continue to earn between 2.25% - 2.50% for the next 6-9 months.

Mr. Milner provided members a report of his Loss Control activities since the last Board meeting, noting that the Mississippi State Fair opens October 3rd. He will be on duty from October 1-14, with the goal of zero claims for the 12-day run.

There was no Attorney General's Report.

Mrs. McElroy presented a list of 55 political subdivisions with the recommendation that all be approved for renewal of Certificates of Coverage. Mr. Chaney made a motion to approve the list and Mrs. Williams seconded the motion, which passed by unanimous vote.
[Commissioner Chaney left the meeting.]

For the Claims Report, Mr. Lanford made a motion to enter Closed Session. The motion was seconded by Mrs. Kelsey and passed. Mr. Lanford then made a motion to enter Executive Session for the purpose of discussing litigation in the case of Shirley Harris vs. Mississippi Department of Public Safety and Trooper Zemek. Mrs. Williams seconded the motion, which passed. A claim was discussed. Mrs. Williams made a motion to exit Executive Session, seconded by Mrs. Kelsey, which passed.

Mrs. McElroy noted that the November meeting will begin at 2:30 p.m. instead of 1:30.

There being no further business to come before the Board, the meeting was adjourned.



STEVE EDDES, CHAIRMAN


MIKE CHANEY, BOARD MEMBER


LYNN FITCH, BOARD MEMBER

JIM HOOD, BOARD MEMBER


LAURA D. JACKSON, BOARD MEMBER

GARY RIKARD, BOARD MEMBER


MARSHALL FISHER, BOARD MEMBER



Mississippi Tort Claims Board
September 13, 2018 - 1:30pm
Conference Center North, Room 138
First Floor, Woolfolk Building
Jackson, Mississippi

ATTENDANCE LIST

<u>NAME</u>		<u>DEPARTMENT/COMPANY</u>
Steven Milner	✓	TCB
Drew Kelly	✓	TCB
John Z...	✓	TCB
Steve	✓	TCB
Dan Smith	✓	AG
Lisa Wells	✓	GCMSI
Anthony Summitt	✓	OPS
Jeff Meln	✓	Trinity
Mike Cheney	✓	Insurance Comm
Christina Kelsey	✓	WIT
DEDA	✓	Buller Sun
Kulney L. Goodwin	✓	DFA
Michelle Willie	✓	OST
Lee W	✓	AG

Mississippi Tort Claims Board
Thursday, September 13, 2018 – 1:30 P.M.

AGENDA

- I.** Approval of Minutes
 - A. July 12, 2018
 - B. August 2, 2018 (special called meeting)
- II.** Old Business
 - A. Assessments by Agency
- III.** New Business
- IV.** Financial Reports
 - A. Financial Report – Jim Logan
 - B. Investment Report – Jeff Wilson
- V.** Loss Control – Steve Milner
- VI.** Attorney General’s Report – Lea Ann McElroy
- VII.** Certificates of Coverage – Lea Ann McElroy
- VIII.** Claims Report – Bruce Donaldson
 - A. Shirley Harris vs. Mississippi Department of Public Safety
- IX.** Adjournment

Next meeting date and time: November 8, 2018 – 2:30 P.M.
Meeting location: Suite 138, Conference Center North, Woolfolk Building, Jackson, MS

**MINUTES OF
MISSISSIPPI TORT CLAIMS BOARD
THURSDAY, JULY 12, 2018**

The Mississippi Tort Claims Board (Board) meeting was held at 1:30 p.m. in Room 138, Woolfolk State Office Building; 501 North West Street; Jackson, Mississippi.

The following members were present, constituting a quorum:

Edds, Steve; Chairman
Fisher, Marshall; Commissioner of Public Safety
Goodwin, Aubrey Leigh, Deputy Director, MS Department of Finance & Administration,
Representing Executive Director Laura Jackson
Graham, Jesse; Deputy State Treasurer, Representing Treasurer Lynn Fitch
Kelsey, Christina; Representing Insurance Commissioner Mike Chaney
Lanford, Mike; Deputy Attorney General, Representing Attorney General Jim Hood
Younger, Jim; Representing Public Safety Commissioner Marshall Fisher

Also present were:

Buford, David; Institutions of Higher Learning
Burkhalter, Chris; Bickerstaff, Whatley, Ryan & Burkhalter
Donaldson, Bruce; Tort Claims Board
Fosdick, Sophie; Bickerstaff, Whatley, Ryan & Burkhalter
Kelly, Trina; Tort Claims Board
Logan, Jim; Tort Claims Board
McElroy, Lea Ann; Tort Claims Board
Milner, Steve; Tort Claims Board
Rayburn, Amanda; Cannon Cochran Management Services Inc.
Smith, Dan; Attorney General's Office
Stephenson, Matt; Bickerstaff, Whatley, Ryan & Burkhalter
Wells, Teresa; Tort Claims Board

The Chairman called the meeting to order.

Motion was made by Mr. Lanford to approve the minutes of the May 10, 2018, meeting. Mrs. Kelsey seconded the motion, which passed unanimously. Motion was made by Mr. Lanford to approve the minutes of the June 25, 2018, special called meeting. Mrs. Kelsey seconded the motion, which passed unanimously.

There was no Old Business.

In New Business, Mrs. McElroy discussed the contract renewal with Marsh ClearSight for the Risk Management Information System known as CS STARS. Because the parties cannot agree on the "Termination for Convenience" clause, the contract is only a one-year renewal

ending September 30, 2019. The annual price of \$54,300 represents an increase of \$2,559. Mrs. Kelsey made a motion to approve the contract. Mr. Younger seconded the motion, which passed unanimously.

Also under New Business, actuary Chris Burkhalter presented his report reviewing fiscal year 2018 and providing funding recommendations for fiscal year 2020 (which will be collected in fiscal year 2019). There are two facets to this report: (1) the overall financial audit of the Fund at June 30, 2018, quantifying the total reserve, and (2) assessments. Reserves include case reserves, actuarial reserves (or IBNR – Incurred But Not Reported), and unearned premium reserve or the exposure we have left. Case reserves and actuarial reserves come in around \$12.3 million. We have approximately \$14 million in cash and invested assets so we do have the means to pay all the claims that have occurred to this point. However, there is additional exposure of claims between last July and June 30, which puts us in a shortfall. This should not be a problem because this is a long tail line, so we should be able to close that gap. Although ideally we would like to see assets cover all three parts of the reserves. The claim count for fiscal year 2018 increased over 20% to 1,039, and we will watch to see if that is an anomaly or a trend. In the past, as severity increased, claim counts were decreasing to offset. However, we have seen a significant uptick in claim severity over the last three years, so these two together will be something to watch to see if that continues. Overhead expenses are consistent, averaging about \$1 million over the last eight years, and very low as a percentage of total expenditures (less than 20%), which compares very favorably with the insurance industry. We are delivering liability insurance to the State agencies very efficiently with more than \$0.80 of every \$1.00 going to pay claims. The assessment recommendations for fiscal year 2020 range from \$4.1 million (low) to \$5.5 million (high), with the recommendation being the central estimate of \$4.8 million. The estimated cash need for claims paid out over the next fiscal year is \$5.1 million. Following discussion, Mr. Lanford made the motion to accept the recommendation of \$4.8 million. Mrs. Kelsey seconded the motion, which passed by unanimous vote. A breakdown of the assessment by agency will be provided at the September meeting.

Lastly under New Business, Mr. Logan presented the Budget Request for Fiscal Year Ending June 30, 2020. The 2020 request is a \$6.5 million request in Special Fund authority - a level request from the fiscal year 2019 Special Fund appropriation. Following discussion, Mr. Lanford made a motion to approve the budget request as presented. Mr. Graham seconded the motion, which passed unanimously.

Mr. Logan presented the financial report for fiscal year 2018 through June 30, 2018. Claim losses total \$3.2 million, legal expenses \$898,000, and administrative expenses are \$985,000. Totals funds of \$14 million include \$1.7 million cash in the Treasury, \$12.2 million in investments, and \$95,000 in the TPA account. Mr. Logan advised that we have \$7.4 million in reserves and \$6.6 million in unencumbered funds. The Average Claim Paid for the period is just over \$4,800 and Average Reserve is just under \$13,000. Looking at the Budget Comparison Report, spending in each category was on track and we spent 76% of our budget overall.

In the absence of Mr. Wilson, Mr. Logan presented the investment report through June 2018. The portfolio has a book value just over \$12.2 million, with a market value of just under \$12.0 million. The internal rate of return is at 1.8% and the weighted life is approximately 2¾

years. We have earned just over \$218,000 for the fiscal year with just over \$40,000 in interest. Mr. Logan pointed out the investment performance comparison of our portfolio to the custom index, as well as the current portfolio composition compared with our target goals.

Mr. Milner provided members a report of his Loss Control activities since the last Board meeting, noting that all statewide investigators for the Attorney General's Office have been trained in Defensive Driving, and he will begin ride-a-longs with new troopers next week.

There was no Attorney General's Report.

Mrs. McElroy presented a list of 53 political subdivisions with the recommendation that all be approved for renewal of Certificates of Coverage. Mr. Lanford made a motion to approve the list and Mrs. Kelsey seconded the motion, which passed by unanimous vote.

For the Claims Report, Mrs. Goodwin made a motion to enter Closed Session. The motion was seconded by Mrs. Kelsey and passed. Mrs. Kelsey then made a motion to enter Executive Session for the purpose of discussing litigation involving the Department of Public Safety. Mr. Graham seconded the motion, which passed. A claim was discussed. Mr. Lanford made a motion to exit Executive Session, seconded by Mrs. Kelsey, which passed.

There being no further business to come before the Board, the meeting was adjourned.



STEVE EDDS, CHAIRMAN



MIKE CHANEY, BOARD MEMBER



LYNN FITCH, BOARD MEMBER



JIM HOOD, BOARD MEMBER

Laura D. Jackson By: Anthony Wayne Goodwin
LAURA D. JACKSON, BOARD MEMBER

GARY RIKARD, BOARD MEMBER

By Anthony Schmidt
MARSHALL FISHER, BOARD MEMBER

**MINUTES OF
MISSISSIPPI TORT CLAIMS BOARD
MONDAY, AUGUST 2, 2018**

A special meeting of the Mississippi Tort Claims Board (Board) was held at 1:30 p.m. in Room 1302, Woolfolk State Office Building; 501 North West Street; Jackson, Mississippi.

The following members were present, constituting a quorum:

Lanford, Mike, Acting Chairman; Deputy Attorney General, Representing Attorney General Jim Hood
Goodwin, Aubrey Leigh; Representing Laura Jackson, Executive Director, MS Department of Finance and Administration
Kelsey, Christina; Representing Insurance Commissioner Mike Chaney, MS Insurance Department
Williams, Michelle; Representing State Treasurer Lynn Fitch
Younger, Jim; Representing Commissioner of Public Safety Marshall Fisher

Also present were:


Donaldson, Bruce; Tort Claims Board
Kelly, Trina; Tort Claims Board
McElroy, Lea Ann; Tort Claims Board

Ms. McElroy reviewed the evaluation procedure and evaluation summary of the responses to the RFP for Third Party Claims Administration Services. Following discussion, Mrs. Williams made a motion to approve awarding the contract to CCMSI (pending PPRB approval). Mrs. Kelsey seconded the motion, which passed by unanimous vote.

There being no further business to come before the Board, the meeting was adjourned.



STEVE EDDS, CHAIRMAN



MIKE CHANEY, BOARD MEMBER

By Anthony Schmitt
MARSHALL FISHER, BOARD MEMBER

Michelle Willis
LYNN FITCH, BOARD MEMBER

Jim Hood
JIM HOOD, BOARD MEMBER

Laura D. Jackson By: Aubrey Leigh Goodwin
LAURA JACKSON, BOARD MEMBER

GARY RIKARD, BOARD MEMBER

State of Mississippi
Tort Claims Fund
FY 2019-2020 Agency Assessment Calculation
Estimated Assessment by Agency

	(1)	(2)	(3)	(4)	(5)	(6)
<u>Agency</u>	<u>Proposed Balanced Relativity</u>	<u>Rate per \$100 Payroll</u>	<u>FY 2017-18 Payroll</u>	<u>Estimated Assessment</u>	<u>Estimated Prior Assessment</u>	<u>Change</u>
1 SENATE	0.239	\$0.075	4,577,927	3,451	3,604	-4.2%
2 HOUSE OF REPRESENTATIVES	0.237	\$0.075	6,521,184	4,886	5,042	-3.1%
3 LEGISLATURE JOINT OPERATIONS	0.275	\$0.087	655,880	570	579	-1.6%
21 PEER	0.253	\$0.080	1,827,012	1,460	1,469	-0.5%
25 LEGISLATIVE BUDGET OFFICE	0.244	\$0.077	2,519,397	1,940	1,835	5.7%
51 SUPREME COURT	0.314	\$0.099	55,782,509	55,283	60,379	-8.4%
71 ATTORNEY GENERAL	0.421	\$0.133	23,930,563	31,795	32,413	-1.9%
91 OFFICE OF THE STATE PUBLIC DEFENDER	0.330	\$0.104	3,241,978	3,374	2,843	18.7%
95 ETHICS COMMISSION	0.286	\$0.090	436,440	394	459	-14.3%
96 JUDICIAL PERFORMANCE, COMMISSION ON	0.323	\$0.102	380,853	388	425	-8.6%
101 GOVERNOR'S OFFICE	0.279	\$0.088	1,961,462	1,724	1,857	-7.2%
111 SECRETARY OF STATE	0.346	\$0.109	6,607,067	7,211	8,033	-10.2%
130 FINANCE AND ADMINISTRATION, DEPARTMENT OF	0.313	\$0.099	50,010,390	49,430	51,185	-3.4%
155 AUDIT, DEPARTMENT OF	0.430	\$0.136	9,268,679	12,565	8,836	42.2%
171 TREASURER, STATE	0.248	\$0.078	2,452,264	1,916	1,865	2.7%
181 TAX COMMISSION	0.522	\$0.165	40,023,340	65,925	71,619	0.0%
184 BOARD OF TAX APPEALS	0.368	\$0.116	414,319	480	516	-6.8%
185 GAMING COMMISSION	0.854	\$0.270	7,228,891	19,484	22,459	-13.2%
201 EDUCATION, DEPARTMENT OF	0.608	\$0.192	38,592,561	74,001	81,887	-9.6%
235 REHABILITATION SERVICES, DEPARTMENT OF	0.762	\$0.240	46,055,021	110,673	95,603	15.8%
245 LIBRARY COMMISSION	0.259	\$0.082	2,067,572	1,690	1,750	-3.4%
247 EDUCATIONAL TELEVISION	0.523	\$0.165	5,086,646	8,395	7,397	13.5%
277 MS COMM FOR VOLUNTEER SERVICES	0.389	\$0.123	845,736	1,037	1,128	-8.1%
291 COMMUNITY & JUNIOR COLLEGES	0.380	\$0.120	4,689,145	5,617	4,916	14.3%
301 HEALTH, DEPARTMENT OF	0.320	\$0.101	92,122,991	92,855	94,827	-2.1%
328 MEDICAID	0.249	\$0.079	51,752,019	40,674	40,414	0.6%
371 MENTAL HEALTH, DEPARTMENT OF	0.647	\$0.204	271,546,287	554,173	590,232	-6.1%
401 AGRICULTURE AND COMMERCE, DEPARTMENT OF	1.257	\$0.397	8,833,047	35,024	35,299	-0.8%
411 DEVELOPMENT AUTHORITY, MISSISSIPPI	0.335	\$0.106	15,172,433	16,019	17,069	-6.2%
428 ANIMAL HEALTH	0.447	\$0.141	1,379,849	1,946	2,051	-5.1%
431 FAIR COMMISSION	6.326	\$1.996	949,519	18,950	22,910	-17.3%
450 MARINE RESOURCES	0.690	\$0.218	8,801,520	19,160	22,184	-13.6%
451 FORESTRY COMMISSION	1.169	\$0.369	11,754,040	43,333	52,342	-17.2%
454 INSTITUTE FOR FOREST INVENTORY	0.736	\$0.232	-	-	-	100.0%
464 WILDLIFE, FISHERIES AND PARKS	2.021	\$0.638	29,330,944	187,023	154,372	21.2%
470 ENVIRONMENTAL QUALITY	0.471	\$0.148	26,983,248	40,068	45,074	-11.1%
472 GRAND GULF MILITARY MONUMENT COMMISSION	1.116	\$0.352	184,709	651	627	3.7%
475 ARCHIVES AND HISTORY	0.518	\$0.164	7,844,241	12,829	9,526	34.7%
486 SOIL AND WATER CONSERVATION COMMISSION	0.418	\$0.132	742,218	978	1,086	-9.9%
491 OIL AND GAS BOARD	1.105	\$0.349	1,569,691	5,471	6,147	-11.0%
501 INSURANCE, DEPARTMENT OF	0.305	\$0.096	9,205,677	8,844	9,569	-7.6%
502 FIRE ACADEMY, STATE	0.245	\$0.077	3,617,510	2,799	2,930	-4.5%
511 BANKING AND CONSUMER FINANCE, DEPARTMENT OF	0.229	\$0.072	7,098,635	5,131	4,441	15.5%
521 WORKERS' COMPENSATION COMMISSION	0.240	\$0.076	4,256,044	3,225	3,258	-1.0%
531 PUBLIC EMPLOYEES RETIREMENT SYSTEM	0.393	\$0.124	9,741,348	12,076	9,758	23.7%
551 CORRECTIONS, DEPARTMENT OF	0.534	\$0.168	106,513,889	179,351	203,185	-11.7%
601 INFORMATION TECHNOLOGY SERVICES	0.246	\$0.078	10,001,589	7,757	8,181	-5.2%
614 PERSONNEL BOARD, STATE	0.254	\$0.080	3,387,135	2,711	3,020	-10.2%
651 HUMAN SERVICES, DEPARTMENT OF	0.743	\$0.234	143,771,555	336,935	320,102	5.3%
671 EMPLOYMENT SECURITY COMMISSION	0.315	\$0.099	23,521,674	23,390	19,354	20.9%
701 MILITARY DEPARTMENT	0.610	\$0.192	40,771,148	78,477	77,073	1.8%
711 PUBLIC SAFETY	3.070	\$0.968	78,849,219	763,521	627,731	21.6%
718 NARCOTICS, BUREAU OF	1.368	\$0.432	10,322,915	44,546	49,627	-10.2%
721 EMERGENCY MANAGEMENT	0.709	\$0.224	7,457,502	16,683	13,789	21.0%
731 VETERANS' AFFAIRS BOARD	1.333	\$0.420	22,908,210	96,326	109,204	-11.8%
734 VETERANS' HOME PURCHASE BOARD	0.360	\$0.113	1,159,476	1,315	1,342	-2.0%
811 PUBLIC SERVICE COMMISSION	0.332	\$0.105	5,751,933	6,020	5,319	13.2%
820 AUCTIONEER COMMISSION	0.545	\$0.172	39,881	69	120	-42.6%

State of Mississippi
Tort Claims Fund
FY 2019-2020 Agency Assessment Calculation
Estimated Assessment by Agency

	(1)	(2)	(3)	(4)	(5)	(6)
<u>Agency</u>	<u>Proposed Balanced Relativity</u>	<u>Rate per \$100 Payroll</u>	<u>FY 2017-18 Payroll</u>	<u>Estimated Assessment</u>	<u>Estimated Prior Assessment</u>	<u>Change</u>
821 NURSING HOME ADMINISTRATORS, BOARD OF	0.380	\$0.120	115,794	139	130	6.9%
822 COSMETOLOGY, BOARD OF	0.294	\$0.093	360,595	334	357	-6.4%
824 DENTAL EXAMINERS, BOARD OF	0.313	\$0.099	464,168	458	385	19.0%
827 VETERINARY EXAMINERS	1.249	\$0.394	1,837	7	6	27.8%
828 BOARD OF PHYSICAL THERAPY	0.569	\$0.179	174,641	313	288	8.8%
829 MEDICAL LICENSURE, BOARD OF	0.291	\$0.092	1,202,321	1,105	1,261	-12.4%
831 OPTOMETRY	0.985	\$0.311	91,568	285	297	-4.1%
832 REAL ESTATE COMMISSION	0.535	\$0.169	1,059,426	1,788	1,049	70.5%
833 FUNERAL SERVICES, BOARD OF	0.377	\$0.119	62,786	75	67	11.9%
834 CONTRACTORS, BOARD OF	0.268	\$0.085	847,280	716	749	-4.4%
836 REAL ESTATE APPRAISAL LICENSE BOARD	0.331	\$0.104	212,147	222	228	-2.8%
838 NURSING, BOARD OF	0.617	\$0.195	1,717,684	3,344	2,634	27.0%
839 MOTOR VEHICLE COMMISSION	0.328	\$0.103	246,374	255	242	5.2%
840 BARBER EXAMINERS, BOARD OF	0.358	\$0.113	145,213	164	157	4.4%
841 ENGINEERS & LAND SURVEYORS, REGISTRATION FOR PROFES	0.308	\$0.097	370,088	360	350	2.8%
843 ATHLETIC COMMISSION	0.416	\$0.131	44,195	58	74	-21.3%
844 REGISTRATION FOR FORESTERS	1.186	\$0.374	1,440	5	6	-7.4%
845 PUBLIC ACCOUNTANCY, BOARD OF	0.649	\$0.205	383,536	785	578	35.7%
846 PHARMACY, BOARD OF	0.565	\$0.178	1,683,657	3,000	2,806	6.9%
847 MS COMMISSION ON THE STATUS OF WOMEN	0.889	\$0.280	18	0	66	-99.9%
848 ARCHITECTURE, BOARD OF	0.365	\$0.115	175,748	203	178	13.6%
849 CHIROPRACTIC EXAMINERS	0.830	\$0.262	45,973	120	119	0.8%
857 BOARD OF MASSAGE THERAPY	1.192	\$0.376	1,680	6	9	-32.0%
858 PROFESSIONAL GEOLOGISTS	0.554	\$0.175	87,591	153	161	-4.9%
859 SOCIAL WORKERS AND MARRIAGE/FAMILY THERAPISTS, BOARD	0.404	\$0.127	157,322	200	201	-0.5%
860 PROFESSIONAL COUNSELORS	0.938	\$0.296	87,523	259	-	100.0%
865 ARTS COMMISSION	0.276	\$0.087	718,581	625	660	-5.4%
936 PORT AUTHORITY AT GULFPORT	1.213	\$0.383	3,454,196	13,214	14,569	-9.3%
939 YELLOW CREEK INLAND PORT AUTHORITY	0.592	\$0.187	601,779	1,124	1,240	-9.3%
941 TRANSPORTATION, DEPARTMENT OF	3.027	\$0.955	157,705,677	1,505,746	1,511,572	-0.4%
947 STATE AID ROAD DIVISION	0.577	\$0.182	3,481,205	6,333	7,245	-12.6%
950 PAT HARRISON WATERWAY DISTRICT	3.775	\$1.191	2,824,026	33,628	37,078	-9.3%
955 PEARL RIVER BASIN DEVELOPMENT DISTRICT	2.740	\$0.864	210,000	1,815	1,479	22.7%
970 PEARL RIVER VALLEY WATER SUPPLY DISTRICT	5.685	\$1.793	5,414,388	97,105	79,136	22.7%
980 TOMBIGBEE RIVER VALLEY WATER MANAGEMENT DIVISION	0.314	\$0.099	1,151,376	1,140	1,206	-5.5%
992 BLIND, INDUSTRIES FOR THE	0.241	\$0.076	3,740,528	2,849	2,841	0.3%
9200 CHARTER SCHOOL AUTH BOARD	0.757	\$0.239	21,178	51	315	-84.0%
Total	1.000	\$0.315	1,521,582,473	4,800,000	4,700,000	2.1%

NOTES

(4) to be collected during FY 2017-18 for FY 2018-19 exposure

(5) was collected during FY 2015-16 for FY 2016-17 exposure

MISSISSIPPI TORT CLAIMS BOARD

Tort Claims Fund (Treasury Fund 3080)

Financial Report - Fiscal Year 2018

-----SUMMARY-----

	LAPSE	Previous Total	YTD Total
REVENUE:			
Assessments Received	0.00	4,698,835.54	4,698,835.54
Interest	0.00	35,665.11	35,665.11
Investment Interest	0.00	218,948.43	218,948.43
Sale of Scrap	0.00	2,272.00	2,272.00
Transfer of Funds - In	0.00	3,000,000.00	3,000,000.00
Total Revenue	\$	\$ 7,955,721.08	\$7,955,721.08
EXPENSES:			
Claim Losses - TPA and TCB	0.00	3,216,834.93	3,216,834.93
Legal Expenses - TPA and TCB	8,484.04	898,594.32	907,078.36
Other Expenses - TPA and TCB	0.00	17,618.16	17,618.16
Administrative Expenses Paid	1,773.96	985,760.93	987,534.89
Transfer of Funds - Out	0.00	3,000,000.00	3,000,000.00
Total Expenses	\$ 10,258.00	\$ 8,118,808.34	\$8,129,066.34

-----CLAIMS/RESERVES DETAIL-----

	Tort Board	CCMSI	TOTAL
Claims – Payments	\$101,586.61	\$ 3,115,248.32	\$3,216,834.93
Claims - Legal Expenses	899,872.95	7,205.41	\$ 907,078.36
Claims - Other Expenses	-	17,618.16	\$ 17,618.16
Total Paid Out to Date	\$1,001,459.56	\$ 3,140,071.89	\$4,141,531.45

-----BUDGET SUMMARY-----

Expenses:	Total Budget	LAPSE Payments	Year To Date Expenditures	Ending Balance	Percent Expended
A1-Salaries	\$ 560,000.00	\$ -	\$ 555,781.68	\$ 4,218.32	99.25%
A2-Travel	1,000.00	0.00	691.85	308.15	69.19%
B-Contractual	1,650,000.00	10,199.04	1,322,372.52	327,627.48	80.14%
C-Commodities	8,500.00	58.96	8,429.99	70.01	99.18%
D2-Capital Outlay	3,000.00	0.00	0.00	3,000.00	0.00%
E-Subsidies	4,300,000.00	0.00	3,101,586.61	1,198,413.39	72.13%
SUBTOTAL	<u>\$6,522,500.00</u>	<u>\$ 10,258.00</u>	<u>\$4,988,862.65</u>	<u>\$1,533,637.35</u>	<u>76.49%</u>
TPA Expended		<u>0.00</u>	<u>3,140,203.69</u>		
TOTAL Expended		<u>\$ 10,258.00</u>	<u>\$8,129,066.34</u>		

MISSISSIPPI TORT CLAIMS BOARD
Combined Financial Report - Fiscal Year 2019
Fund 3080

-----CASH FLOW ANALYSIS-----

	<u>July</u>	<u>August</u>	<u>Year-To-Date</u>
REVENUE:			
Assessments Received	0.00	0.00	0.00
Interest	15.15	3,314.85	3,330.00
Investment Interest	7,949.72	19,710.70	27,660.42
Transfer In Funds	250,000.00	0.00	250,000.00
Total Revenue	\$ 257,964.87	\$ 23,025.55	\$ 280,990.42
EXPENSES:			
Claim Losses - TCB and TPA	73,821.95	64,816.25	138,638.20
Legal Expenses - TCB and TPA	26,877.91	16,809.32	43,687.23
Other Expenses - TCB and TPA	540.00	879.80	1,419.80
Administrative Expenses Paid	47,184.25	72,387.70	119,571.95
Transfer of Funds - Out	250,000.00	0.00	250,000.00
Total Expenses	\$ 398,424.11	\$ 154,893.07	\$ 553,317.18
FUNDS ON HAND:			
Beginning Balance	\$ 14,038,745.23	\$ 13,888,027.99	
Revenue	257,964.87	23,025.55	
Expenses	(398,424.11)	(154,893.07)	
Adjustments	(10,258.00)	0.00	
Total Funds	\$ 13,888,027.99	\$ 13,756,160.47	
Cash in Treasury	\$ 1,385,268.14	\$ 1,276,294.28	
Investment in Treasury	12,236,055.88	12,259,068.03	
TPA Trustmark Bank Balance	266,703.97	220,798.16	
Total Funds By Account	\$ 13,888,027.99	\$ 13,756,160.47	
Less Reserves	\$ 7,559,529.44	\$ 7,555,346.58	
Unencumbered Funds Available	\$ 6,328,498.55	\$ 6,200,813.89	

-----CLAIMS/RESERVES DETAIL (Year-To-Date)----

	MTCB	CCMSI	TOTAL
Claims - Payments	\$ 29,131.32	\$ 109,506.88	\$ 138,638.20
Claims - Legal Expenses	29,625.17	14,062.06	43,687.23
Claims - Other Expenses	-	1,419.80	1,419.80
Total Paid Out to Date	\$ 58,756.49	\$ 124,988.74	\$ 183,745.23
OUTSTANDING RESERVES	454,291.38	7,101,055.20	7,555,346.58
Total Claims & Reserves	\$ 513,047.87	\$ 7,226,043.94	7,739,091.81
Number of Claims Created	105	73	178
Number of Claims Paid	68	60	128
Total Open Claims	237	360	597
AVG. CLAIM \$ / # CLAIMS PAID	\$428.40	\$1,825.11	\$ 1,083.11
AVG. RESERVE / OPEN CLAIMS	\$1,916.84	\$19,725.15	\$ 12,655.52

NOTE: Information represents combined operations for Treasury Fund 3080 and the Trustmark account (utilized by CCMSI).

MISSISSIPPI TORT CLAIMS BOARD

Budget Comparison Report

Treasury Fund 3080

Fiscal Year 2019

Expenses:	Total Budget	July 2018	August 2018	Year To Date Expenditures	Ending Balance	Percent Expended
A1-Salaries	\$ 565,028.00	\$ 46,446.45	\$ 46,891.37	\$ 93,337.82	\$ 471,690.18	16.52%
A2-Travel	2,000.00	0.00	0.00	0.00	2,000.00	0.00%
B-Contractual	1,650,000.00	13,304.85	40,821.71	54,126.56	1,595,873.44	3.28%
C-Commodities	7,000.00	239.65	1,438.79	1,678.44	5,321.56	23.98%
D2-Capital Outlay	4,000.00	0.00	0.00	0.00	4,000.00	0.00%
E-Subsidies	4,300,000.00	259,309.33	19,821.99	279,131.32	4,020,868.68	6.49%
SUBTOTAL	<u>\$ 6,528,028.00</u>	<u>\$ 319,300.28</u>	<u>\$ 108,973.86</u>	<u>\$ 428,274.14</u>	<u>\$ 6,099,753.86</u>	<u>6.56%</u>
TPA Expended		<u>79,123.83</u>	<u>45,919.21</u>	<u>125,043.04</u>		
TOTAL Expended		<u>\$ 398,424.11</u>	<u>\$ 154,893.07</u>	<u>\$ 553,317.18</u>		

TRINITY
TRINITY CAPITAL INVESTORS

September 5, 2018

Ms. Lea Ann McElroy
Mississippi Tort Claims Board
P O Box 267
Jackson, MS 39205-0267

Re: August 2018 Portfolio Highlights

Total Portfolio	Book Value	\$12,289,873
	Market Value	\$12,022,276
2018 Internal Rate of Return		1.41%
Current Portfolio Book Yield		2.24%
Market Yield		2.91%
Weighted Average Life		Approximately 2 ¾ years
YTD 2018 Earnings		150,966
Accrued Interest		57,944

1675 Lakeland Drive Suite 400 Jackson, MS 39216
Telephone 601-956-3511
Fax 601-956-3513



STATE OF MISSISSIPPI
GOVERNOR PHIL BRYANT

MISSISSIPPI TORT CLAIMS BOARD
STEPHEN C. EDDS, CHAIRMAN

MIKE CHANEY, Commissioner
Insurance Department
MARSHALL L. FISHER, Commissioner
Department of Public Safety
LYNN FITCH, Treasurer
Department of Treasury

JIM HOOD, Attorney General
Office of Attorney General
LAURA D. JACKSON, Executive Director
Department of Finance and Administration
GARY RIKARD, Executive Director
Department of Environmental Quality

MEMORANDUM

TO: Mississippi Tort Claims Board
FROM: Steve Milner
DATE: September 13, 2018
RE: Loss Control Report

Since the last Board Meeting, loss control services for the Tort Claims Board include:

- 19 State Property Inspections
 - 1 Tropical Storm Gordon Activation (MEMA)
 - 9 Ride a Longs
 - 6 Accident Investigations
 - 4 Risk Management Consultations
 - 3 Defensive Driving Classes
 - 1 MEMA Drill



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JIM HOOD, Attorney General
Office of Attorney General
LAURA D. JACKSON, Executive Director
Department of Finance and Administration
GARY RIKARD, Executive Director
Department of Environmental Quality

MEMORANDUM

TO: Mississippi Tort Claims Board
FROM: Lea Ann McElroy
DATE: September 13, 2018
RE: Political Subdivisions – Certificates of Coverage

RECOMMENDATION: Staff recommends approval of 55 political subdivisions shown on attached list.

MISSISSIPPI TORT CLAIMS BOARD

Thursday, September 13, 2018

Political Subdivisions Recommended for Renewal of Certificate of Coverage

Alcorn County Fire Services
Banner Volunteer Fire Department
Canton School District
Chickasaw County School District
Claiborne County School District
Clarksdale-Coahoma County Airport
Coahoma County School District
East Jasper School District
Farmhaven Volunteer Fire Department
Fenton Volunteer Fire Department
Forrest General Hospital
Greenville Public School District
Grenada County Firefighters Association
Hattiesburg Municipal Airport
Holly Springs School District
Holmes County School District
Houston School District
Humphreys County School District
Jackson County Utility Authority
Jackson Public School District
Jefferson County Fire District
Lafayette County Fire District
Lafayette County School District
Leflore County Board of Supervisors
Liberty Branch Volunteer Fire Department
Ludlow Volunteer Fire Department
Marshall County School District
Mississippi Gulf Coast Community College
Natchez-Adams School District
Nettleton School District
North Bolivar Consolidated School District
North Panola School District
Northeast Calhoun Volunteer Fire Department
Noxubee County School District
Palmetto-Old Union Fire Department
Pascagoula-Gautier School District
Post 58 Fire Department
Rankin County Board of Education

Sabougla Volunteer Fire Department
Saltillo Volunteer Fire Department, Inc.
South Central Regional Medical Center
South Lee Volunteer Fire Protection District
Sunflower County Consolidated School District
Tunica County Board of Education
Union County School District
Union Volunteer Fire Department
Vicksburg Warren School District
Vicksburg Bridge Commission of Warren County
Walls Fire Department Inc.
Wayne County Fire
West Bolivar Consolidated School District
West Jasper School District
West Tallahatchie School District
Yazoo City Public Schools
Yazoo-Mississippi Delta Levee Board

TOTAL 55



STATE OF MISSISSIPPI
GOVERNOR PHIL BRYANT

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Department of Finance and Administration
GARY RIKARD, Executive Director
Department of Environmental Quality

MEMORANDUM

TO: Mississippi Tort Claims Board
FROM: Bruce Donaldson
DATE: September 13, 2018

Shirley Harris vs. Mississippi Department of Public Safety